

**Norton Parish Council - 2020/21 Budget presented to Council on 18 December 2019 for approval**

	BUDGET 2019-20	Full Year Estimate	BUDGET 2020-21
<b>RECEIPTS</b>	£		
<b>Proposed % increase of 2.23% on 2018/19</b>			2.23%
Precept	16875	16875	17252
Rent received	0	1500	1800
Agency received	0	195	195
Interest received	35	38.75	60
Grants received	0	0	0
Misc receipts	50	65.71	35
VAT Refund	800	1302.62	800
<b>TOTAL</b>	<b>17760</b>	<b>19977.1</b>	<b>20142</b>
<b>PAYMENTS</b>			
Clerks Salary inc PAYE	5350	5863.6	4900
PAYE		400	600
Clerk Expenses/General Admin	500	1023.26	550
Advertising	100	0	50
Hall Hire	550	400	550
Insurance	450	482.84	480
Interest	95	72	72
NCALC	440	420	540
Newsletter, Publicity, VDS & Website/e-mail	250	190	500
S137	200	65.5	2100
Training	250	0	250
Professional Fees/Audit/Solicitor	3025	0	3200
Lighting Electricity	450	561.32	450
Lighting Maintenance	500	0	300
Grants	0	0	0
Repairs to PC Property	0	0	300
Loans & Capital Repayments	0	0	0
Highways	100	0	850
Grass mowing & maintenance	2700	2345	2700
Development Plans	0	0	0
Jacks Patch, Maintenance & inspection	500	350	500
VAT on payments	800	1675	1250
<b>TOTAL</b>	<b>16260</b>	<b>13848.5</b>	<b>20142</b>

Reserves 2019-20	B/F	19-20	Total
Recreational land purchase	0	9885	9885
Jacks Patch	1500	0	1500
Neighbourhood Plan	4300	0	4300
Lighting	1226	4774	6624
Website	2000	0	0
General reserve	7500	-2500	5000
	16526		27309

Balances (estimate)	
Balance 31 March 2019	27308
Est Income	19977
Est Expenditure	13849
<b>Est Balance 31 March 2020</b>	<b>33437</b> (estimate)

Earmarked Reserves 2020-21	B/F	20-21	Total
Recreational land purchase	9885	9885	9885
Jacks Patch	1500	0	1500
Neighbourhood Plan	4300	0	4300
Lighting	6624	0	0
Website	0	0	0
Village Hall	0	10000	10000
<b>Total Earmarked Reserves</b>	<b>22309</b>	<b>19885</b>	<b>25685</b>
<b>Contingency</b>	<b>0</b>	<b>1370</b>	<b>1370</b>
<b>General reserves (incl election)</b>	<b>5000</b>	<b>6382</b>	<b>6382</b>
<b>Total Reserves</b>	<b>27309</b>	<b>27637</b>	<b>33437</b>

**PRECEPT**

Proposed 2020/21 budget represents a 2.23% increase on last year's precept