

Norton Parish Council - Proposed 2021/22 Budget

(Agenda item 20.12.196(4))

Receipts	Budget 2020/21	Forecast 2020/21	Budget 2021/22	Comments - Forecast 2020/21
Precept	17,252	17,252	17,660	Not included in income but in budget/precept calculation below
Rent received	1,800	375	0	The Pound was sold in 2020
Agency received	195	0	0	
Interest received	60	175	180	
Grants received	0	195	200	Mowing
Misc receipts	35	35,000	0	
VAT refunds	800	769	800	
	£20,142	£52,997	£1,180	
Expenditure				
Payroll, Incl PAYE & Expenses	6,050.00	6,213.00	6,450.00	Overtime, increase, Zoom
Advertising	50.00	0.00	50.00	
Hall hire	550.00	420.00	450.00	
Insurance	480.00	581.00	560.00	New £50 admin fee and £85 Indemnity Ins - Pound
Bank charges	72.00	72.00	80.00	
Professional fees / Subscriptions	3,740.00	3,021.00	4,000.00	Incl. £900 valuations & £986 legal fees and £500 provision for a SID
Publicity	500.00	196.00	500.00	
S137	2,100.00	46.00	500.00	
Highways incl. mowing	3,550.00	3,480.00	3,000.00	<u>2020/21 Forecast includes £2000 provision for a SID</u>
Training and conferences	250.00	94.00	100.00	
Public lighting and maintenance	750.00	560.00	500.00	
Projects, repairs and maintenance	300.00	0.00	350.00	Hanging baskets
Loans & Capital repayments	0.00	0.00	0.00	
Jacks Patch maintenance/inspection	500.00	1,420.00	1,500.00	Maintenance: equipment, fix fence, remove trees and trim hedges
VAT on payments	1,250.00	769	800.00	
Gross expenditure	£20,142	£16,872	£18,840	
Net expenditure	£0	-£36,125	£17,660	£35,000 unbudgeted income from the sale of The Pound
Precept 2021/22				Estimated Balances & Reserves
Estimated net budget (above)			£17,660	Earmarked reserves
Total Precept required 2021/22			£17,660	General reserves
2020/21 Precept			£17,252	Contingencies
Percentage increase			2.36%	
Estimated balances as at 30/03/21			£63,916	Total reserves
				£63,916