

Norton Parish Council, Northamptonshire - 2020/21 Explanation of variances

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,309	28,274				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,875	14,782	-2,093	12.40%	NO		
3 Total Other Receipts	4,271	41,113	36,842	862.61%	YES		2020/21 Income from sale of The Pound = £35,000 plus PCC grant of £2275, LESS £1,500 loss of rent due to sale OF The Pound and reduced VAT (2019/20 included VAT on new LED light installation
4 Staff Costs	5,967	5,539	-428	7.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,213	9,530	-4,683	32.95%	YES		2019/20 - PLUS £6,264 to convert to LED lighting AND £591 (2nd salary x 2 - new employee) (actual diff £7,358) and (2) 2021/21 payments PLUS unbudgeted Village Hall Structural survey £600 and condition survey £600, Valuation of The Pound £300 and solicitors fees £ £986 - Actual remaining diff = £189
7 Balances Carried Forward	28,274	69,101			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	28,274	69,101				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,829	72,359	530	0.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable