

Norton Parish Council Budget and Precept 2024/25

	2022/23 Actual	2023/24 Budget	2023/2024 Projected (25.10.2023)	Projected Variance 2023/24	2024/25 PROPOSED BUDGET	Notes
<b>Receipts</b>						
Precept	£18.00	£18,500.00	£18,500.00		£19,000.00	
Interest	£222.61	£200.00	£176.58		£200.00	
Grants	£0.00	£200.00	£194.83		£195.00	Mowing grant from WNC
Misc Receipts	£75,523.61	£400.00	£1,702.10		£1,740.00	Village Hall rental £45pm + est £25 p/w donations/fundraising
VAT Refunds	£0.00	£800.00	£0.00			
<b>RECEIPTS TOTAL</b>	<b>£75,764.22</b>	<b>£20,100.00</b>	<b>£20,573.51</b>		<b>£21,135.00</b>	

<b>Expenditure</b>						
Payroll/PAYE/Expenses	£5,407.63	7,000.00	6,432.55	567.45	6,100.00	2023 +10% increase
Publicity & Website	£335.96	200.00	289.50	-89.50	300.00	Combined advertising, PR, website, 3 newsletters, web host, publicity for VH rental
Village Hall	#####	1,800.00	5,656.03	-3,856.03	2,700.00	Everything re Village Hall inc fire inspection 200, PAT 100, elec 1200, gen maint 1000
Insurance	£892.23	1,500.00	1,186.50	313.50	1,500.00	Includes village hall insurance
Bank Charges	£72.00	100.00	72.00	28.00	72.00	
Professional Fees/Subs	£576.24	2,000.00	1,018.40	981.60	2,200.00	Subs, NCALC, Solicitor 1500, 350 external audit
S137	£75.00	100.00	50.00	50.00	500.00	Poppy wreaths and crosses 100 + 400 events
Highways/Mowing	£1,155.00	2,500.00	2,053.00	447.00	3,000.00	inc mowing Jack's Patch
Training	£270.28	250.00	48.00	202.00	250.00	
Street Lighting	£738.39	1,000.00	1,136.82	-136.82	3,000.00	Increased costs 211 pm + maint contract
Projects Repairs/Maintenance	£0.00	500.00	250.00	250.00	1,000.00	Flower troughs, electrician (street lights)
Loans and Capital Repayments	£0.00	3,300.00	0.00	3,300.00	0.00	Leave out this year
Jack's Patch Maintenance/Inspections	£120.00	750.00	1,538.00	-788.00	750.00	Won't spend as much as in 2023 when major renovation took place
VAT on Payments	£1,356.81	1,000.00	1,161.50	-161.50	0.00	
<b>TOTAL</b>	<b>#####</b>	<b>£22,000.00</b>	<b>20,892.30</b>	<b>1,107.70</b>	<b>£21,372.00</b>	

Red: overspend. Green: underspend.

Precept 2024/25	
Estimated New Budget (Above)	£21,372.00
Total Precept Required 2022/23	£19,000.00
Percentage Increase	2.70%

Bank Balances as at 31.10.2023	
Current Account	£22,989.70
Reserves Account	£14,346.57
<b>Total</b>	<b>£37,336.27</b>

Budget Balance 2024/25	
Receipts	£21,135.00
Expenditure	£21,372.00
Difference	-£237.00